



# AFTER SUCCESSFULLY SELLING 121 RESIDENTIAL PLOTS & 7 SCOs NOW

GLADA INVITES APPLICATIONS FOR ALLOTMENT OF 30 RESIDENTIAL PLOTS [25 FREEHOLD + 5 FOR ECONOMICALLY WEAKER SECTION (EWS)] & OFFERS 5 SCOs THROUGH E-AUCTION at GLADA Estate on 80 Feet wide Sua Road, Behind Hotel Keys, Ludhiana

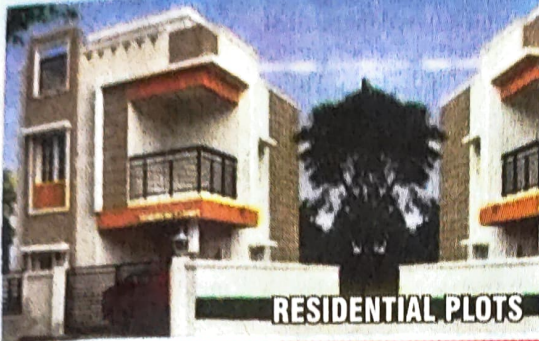


Image for illustrative purpose only

**ON PUBLIC DEMAND THE SCHEME AND AUCTION HAVE BEEN EXTENDED UPTO 13.10.2021 (WEDNESDAY)**

Cost of Brochure: Rs.200/-

## DETAIL OF RESIDENTIAL PLOTS OFFERED FOR ALLOTMENT BY DRAW

LOCATION: ADJOINING SHAHEED BHAGAT SINGH NAGAR (BEHIND HOTEL KEYS), LUDHIANA	SIZE OF PLOTS (SQ.YDS)	SIZE OF PLOTS (SQ.MTR.)	NO. OF PLOTS AVAILABLE	RATE (PER SQ. YD.)	EARNEST MONEY
FREEHOLD RESIDENTIAL	UPTO 100	UPTO 83.6	25	₹ 29,000/-	₹ 2,90,000/-
ECONOMICALLY WEAKER SECTION (EWS)	UPTO 100	UPTO 83.6	5	₹ 26,100/-	₹ 2,61,000/-

## DETAIL OF SCOs OFFERED FOR E-AUCTION

LOCATION: ADJOINING SHAHEED BHAGAT SINGH NAGAR (BEHIND HOTEL KEYS), LUDHIANA	No. of SCOs	SIZE OF SITE	AREA IN SQ.YDS.	AREA IN SQ.MTR.	RESERVE PRICE (PER SQ. YD.)	TOTAL RESERVE PRICE	ELIGIBILITY FEE
COMMERCIAL SITES (SCOs)	5	18'x69'	138	115.4	₹ 87,000/-	₹ 1,20,06,000/-	₹ 3,00,000/-

**NOTE:** a) 2% Cancer Cess along with 15% amount of the plot will be payable within 30 days from issue of Allotment letter. b) Price of the Plot will be charged as per actual size of plot on the spot. c) PLC will be charged extra as per the norms.

- 5% Rebate on Lump Sum Payment
- Immediate possession on 25% payment
- Adjoining Shaheed Bhagat Singh Nagar
- 80:20 Scheme
- Plots are located on 60, 35 & 25 feet wide roads
- Front boundary wall shall be optional to provide easy access for parking
- Located in the Heart of the City
- Near Bhai Randhir Singh Nagar (BRS)
- Connected with the Southern Bypass
- Main Sua Road has become 80 feet wide from 60 feet
- SCOs on 80 feet wide Main Road
- Underground electrification
- Gated Colony

### TERMS & CONDITIONS

- Applicant shall deposit earnest money i.e 10% of cost of plot along with application form in shape of demand draft in favour of "Estate Officer, GLADA" Payable at Ludhiana and 15% & 2% cancer cess of amount shall be deposited within 30 days from the issuance of Allotment Letter.
- Residential Plots:** Balance 75% amount Lump Sum can be deposited within 60 days from the date of issuance of allotment letter without any interest. In such case, 5% rebate shall be allowed on balance payment. This amount can also be paid in 6 equal half yearly installments with interest @ 9% p.a compounded annually & first installment shall be due after 6 months from the date of issuance of allotment letter.
- Commercial Sites:** Balance 75% amount Lump Sum can be deposited within 60 days from the date of issuance of allotment letter without any interest. In such case 7.5% rebate shall be allowed on balance payment. This amount can also be paid in 8 equal half yearly installments with interest @ 9% p.a compounded annually due after six months from the date of issuance of allotment letter.
- In case the allottee does not deposit the 15% amount and 2% cancer cess within 30 days from the date of issuance of Allotment Letter, then 10% amount already deposited by him/her shall be forfeited and the applicant will have no right to claim in this regard.
- The scheme application form/ brochure can be obtained and deposited to the following nodal bank branches and other branches mentioned in the brochure:- (a) HDFC Bank: Model Town Opp. Jhanj Ghar, Ludhiana, (b) Axis Bank: Mall Road Ludhiana, (c) Indian Bank, Rakh Bagh Branch Ludhiana, (d) PNB: High Value Branch, Near Waves Mall, Ludhiana, (e) Bank of Maharashtra, Gill Road Branch, Ludhiana.
- Details of layout and terms & conditions can be seen in the scheme brochure or on the website [www.glada.gov.in](http://www.glada.gov.in)
- Detailed terms & conditions of e-auction can be seen on [puda.e-auctions.in](http://puda.e-auctions.in)

For Applying Online visit [www.glada.gov.in](http://www.glada.gov.in)

**GREATER LUDHIANA AREA DEVELOPMENT AUTHORITY**

PUDA Complex, Ferozepur Road, Ludhiana Tel.: 0161-2460924